

### **TVA NUCLEAR SELECTS SARGENT & LUNDY FOR ENGINEERING OUTSOURCING CONTRACT**

*October 11, 2006* - Sargent & Lundy LLC has been selected by TVA Nuclear (TVAN) as the supplier of engineering design services for routine capital projects for its fleet of nuclear generating stations. The selection was made based on Sargent & Lundy's in-depth expertise in the nuclear energy industry and their competitive bid. The multi-year contract outsources to Sargent & Lundy the majority of the nuclear engineering & design previously performed by TVAN in Chattanooga in their support of the site engineering organizations for its Browns Ferry, Sequoyah, and Watts Bar nuclear stations.

Sargent & Lundy has been providing services to TVA Nuclear and TVA Power System Operations for 15 years, and this agreement for engineering design services builds on the company's long-time engineering and project support to TVA. Sargent & Lundy is relocating and expanding its regional engineering office in downtown Chattanooga to accommodate additional professional staff who will be supporting the TVA nuclear program.

"All of us at Sargent & Lundy appreciate TVA's continued confidence in the high quality of our engineering and our demonstrated responsiveness to their nuclear program needs," said Bud Wendorf, Sargent & Lundy Chairman & CEO.

Sargent & Lundy Senior Vice President Jerry Blattner, who directs the teams that support TVA nuclear stations, said "The entire Sargent & Lundy team is pleased to be selected as the primary source of expertise to support TVA's vision for outstanding nuclear plant performance, reliability, and safety. We strongly believe that the combination of engineering and project management capabilities and TVA's plant operations strengths will result in sustained world class nuclear plant performance."

*Sargent & Lundy LLC is a worldwide leader in professional services for the electric power industry and has been dedicated exclusively to serving energy business and energy intensive clients for 115 years. The firm provides comprehensive engineering, energy business consulting, and project services for new and operating electric power plants and power delivery systems.*

*TVA is the nation's largest public power provider and is completely self-financed with revenues of \$7.8 billion in 2005. TVA provides power to large industries and 158 power distributors that serve approximately 8.6 million consumers in seven southeastern states. TVA also manages the Tennessee River and its tributaries to provide multiple benefits, including flood damage reduction, navigation, water quality and recreation.*

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